

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### Key headlines:

- Oil gains as U.S. production slowly returns after freeze
- Asian LNG prices slip while US natural gas futures mark weekly gain
- Historic Copper Shortage Loom As Prices Rocket

#### Chart of the day:

MCX:GOLD1, 1D 46197 ▲ +71 (+0.15%) O:45986 H:46490 L:45861 C:46197



The weakness can be seen on daily chart of GOLD making lower lows and lower high followed by the moving average which indicates sell signal so one can go with sell on rise strategy.

#### Technical View:

- Bullion: Day trend is indicating bearish move in the Gold and Silver.
- Energy: Day trend is indicating sideways to downside move in Crude oil and upside in Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	47133	46812	46504	46183	45875	45554	45246	DOWNTREND
SILVER	72299	71069	69991	68761	67683	66453	65375	SIDEWAYS
BULLDEX	15203	15041	14933	14771	14663	14501	14393	DOWNTREND

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4477	4433	4369	4325	4261	4217	4153	AT RESISTANCE
NATURALGAS	237.2	232.7	227.6	223.1	218.0	213.5	208.4	UPTREND

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	182.3	178.3	174.2	170.2	166.1	162.1	158.0	UPTREND
NICKEL	1489.6	1459.5	1437.8	1407.7	1386.0	1355.9	1334.2	UPTREND
ZINC	240.6	238.3	236.3	234.0	232.0	229.7	227.7	UPTREND
COPPER	750.4	723.2	707.7	680.5	665.0	637.8	622.3	UPTREND
LEAD	193.9	187.3	182.6	176.0	171.4	164.8	160.1	AT RESISTANCE
METLDEX	15854.3	15526.7	15239.3	14911.7	14624.3	14296.7	14009.3	UPTREND

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar Down, Riskier Currencies Benefit as Risk Sentiment Improves
- Pound-US Dollar Week Ahead Forecast: Pumping Iron to 1.43 as GBP Sets Stage for Fresh USD Depreciation
- Bitcoin, ether hit fresh highs

#### Chart of the day:

FX\_IDC:USDINR, 1D 72.5600 ▲ +0.0100 (+0.01%) O:72.5500 H:72.5600 L:72.5500 C:72.5600



The day trend in USDINR is indicating downside move as selling can be seen with good volume and again testing the support level so selling can be done once it its break this level so sell on rise can be followed.

#### Technical View:

- The mixed move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	73.01	72.93	72.78	72.70	72.55	72.47	72.32	AT SUPPORT
GBPINR	87.86	87.77	87.70	87.60	87.54	87.44	87.37	AT RESISTANCE
EURINR	103.08	102.43	101.58	100.93	100.08	99.43	98.58	AT SUPPORT
JPYINR	68.90	68.85	68.75	68.71	68.61	68.56	68.47	AT SUPPORT

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2123	1.2099	1.2087	1.2063	1.2051	1.2027	1.2015	AT SUPPORT
GBPUSD	1.4071	1.4005	1.3968	1.3902	1.3865	1.3799	1.3762	AT RESISTANCE
USDJPY	106.2900	106.1400	105.9100	105.7600	105.5300	105.3800	105.1500	UPTREND

Important Data Today:

- EUR 2:30PM German ifo Business Climate

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